

**AREZZO INDÚSTRIA E COMÉRCIO S.A.**

Publicly-held Company

CNPJ [Brazilian Legal Entity Register] No **16.590.234/0001-76**

NIRE [Company Registration Number] **31.300.025.918** / CVM [Brazilian Securities Commission] No **223419**

**NOTICE TO SHAREHOLDERS**

**AREZZO INDÚSTRIA E COMÉRCIO S.A.** ("Company"), hereby communicates to the shareholders and to the market in general that in the Meeting of the Board of Directors the Company held on May 17, 2018 at 1:00pm, it was approved the distribution and payment of interim dividends based on the profit reserve, according to the balance sheet of December 31<sup>st</sup>, 2017 in the total amount of R\$ 46,000,000.00 (fourty six millions reais), equivalent to R\$ 0.51287264630 per common share issued by the Company, excluding treasury shares ("Dividends").

1. People registered as shareholders of the Company on the basis date of May 23<sup>rd</sup>, 2018 shall be entitled to the Dividends, including negotiations performed before or on such date. The Company' shares shall be negotiated *ex-dividend* as of May 24, 2018 (including).
2. The dividends shall be paid in Brazil in national currency in single installment, on June 1<sup>st</sup>, 2018.
3. There shall not be monetary adjustment and interest accrual from the date of declared dividends to the date of actual payment.
4. On the date the Dividend are paid, the Company shall credit the dividend due to each shareholder in accordance with the bank details provided to Itaú Corretora de Valores Mobiliários S.A], which is the institution responsible for keeping books of the Company' shares, according to the numbers of common shares of each shareholder on the basis date of May 23<sup>rd</sup>, 2018 (including negotiations performed before or on such date).
5. Shareholders whose register does not contain neither the CPF /CNPJ numbers nor the indication "Bank/Branch/Bank Account" shall only receive their dividends after such register is updated and on the date determined by Itaú Corretora de Valores Mobiliários S.A.
6. Shareholders whose shares are kept by institutions providing securities custody services shall receive their dividends in accordance with procedures adopted by such institutions.
7. Receivable dividends shall be exempted from Income Tax pursuant to article 10 of Law n° 9.249 of 1995.

Belo Horizonte, May 17, 2018.

**Daniel Levy**

Investor Relations Officer